# **Markets Today**

### Big up yourself

It has been a relatively quiet night for markets with the moves in GBP probably the major highlight. BoE Governor Carney faced the Treasury Select Committee in parliament and was quick to give himself a nice pat on the back for the bounce in business and consumer surveys in August, noting that part of the recovery in sentiment was "because the bank took timely, comprehensive and concrete action and that action has had an impact". Although the Governor acknowledged that risks of recession had somewhat diminished, he noted that the UK economy still faced a significant slowdown due to the EU referendum, adding that the monetary policy members were ready to cut the cash rate further if necessary. Carney's appearance in parliament weighed on the Pound, but the currency was already under pressure following softer than expected manufacturing data. In July manufacturing output fell -0.9% vs 0.3% exp. and although industrial production beat expectations (0.1% vs 0.2%), the market focus was on the softer data print. The net effect is that the Pound is the worst G10 performer, down 0.74% against the USD.

The USD is a little bit stronger with the DXY index up 0.11%. That said the NZD and JPY have outperformed with yesterday's theme still an influence in the overnight session. NZD has benefited from stop losses triggered on long AUD/NZD positions and the JPY strength over the past 24hrs has been driven by a report publish yesterday, noting that the BoJ is struggling to reach policy consensus ahead of its policy meeting on 21 September.

The AUD is little changed at 0.7673, however it did trade to an overnight high of 0.7691, suggesting a move above 77c still looks likely near term. The CAD lost a bit of ground against the USD after the BoC left the cash rate unchanged but noted downside risks to the economy's outlook.

Looking at other markets, US stocks have ended the day slightly softer dragged lower by declines in grocery chains after Sprout Farms market cut earnings expectations. Meanwhile European equities played a bit of catch up from yesterday's moves and closed the day marginally higher and core global yields are practically changed.

Out late yesterday, China's FX reserves fell to \$16bn to \$3.19trn close to expectation. That said, if today's trade surplus comes in line with consensus (\$58.85bn), it would confirm capital outflows is still an ongoing theme in China.

Overnight the US Jolts report provided some food for thought. The number of job openings in July jumped 4% to a new cycle high of 5,871K (5,630K exp). The report was a pleasant surprise and is consistent with the NFIB jobs-hardto-fill measure which hit a new cycle high in August. That



said, these figures are for July and at best they only partially offset the weaker August numbers seen in ISM reports.

The Fed Beige book was also out last night and it showed the US economy grew at a modest pace in July and August, but there was no evidence of major upward pressure on wages and prices. So on this account, there is no need for the Fed to hike in September.

#### **Coming Up**

In Australia this morning (8:55am AEST) RBA Governor elect Phil Lowe gives a Welcome and Introductory remarks at an international conference organised by the Asian Development Bank in Sydney. Looking in the RBA website it appears that there won't be a Q&A session and our assumption is that the Governor elect's observations are unlikely to be policy relevant. Australia's July's trade balance is also out this morning and the market is looking for a deficit of AUD 2,700m slightly lower than the AUD3,195m deficit printed in June.

Looking at offshore markets this morning we get UK RICS house prices for August and Japan releases its current account balance for July along with its final Q2 GDP numbers. The market is looking for an unchanged Q2 GDP print (0.2%), but there are upside risks to the number driven by potentially better than expected investment figures.

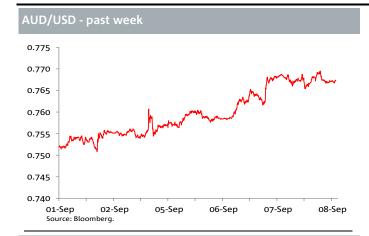
All that said the focus in our APAC session is likely to be on China's trade data which is scheduled for release at 1pm AEST. The August trade balance in USD terms is expected to come at \$58.85bn, \$6.5bn higher than July. Exports in Yuan term are expected to be unchanged at 2.9%yoy while imports are seen at 0.7%yoy up from -5.7% recorded in the previous month.

Moving onto the overnight session, the ECB policy meeting is the major highlight. While no change is expected the Bank will release a new set of economic forecasts. We think there is a good chance we get a downgrade to the growth and inflation outlook and as a result the risk is that Draghi may hint at an extension of the asset purchase programme which is due to end in March next year. At the margin such an announcement will be Euro negative. Lastly in the US we get weekly jobless claims along with July consumer credit figures and there are no Fed speakers on the roster.

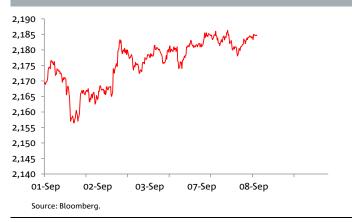
#### Overnight

On global stock markets, the S&P 500 was -0.01%. Bond markets saw US 10-years +0.51bp to 1.54%. In commodities, Brent crude oil +2.49% to \$48.54, gold-0.4% to \$1,345, iron ore -1.2% to \$58.46. AUD is at 0.7673 and the range since yesterday 5pm Sydney time is 0.7654 to 0.7693.

#### Markets

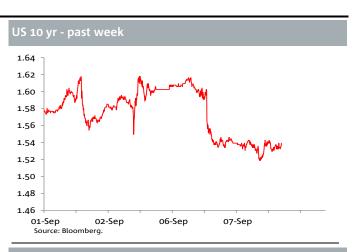




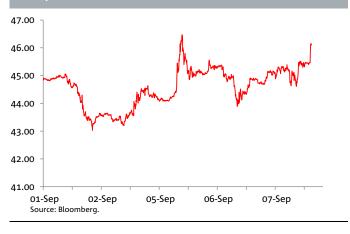


Foreign Exchange									
Indicative 24hr ranges (**)						Other FX			
	Last	% chge	Low	High		Last	% chge		
AUD	0.7673	-0.2	0.7672	0.7675	HKD	7.7559	0.0		
NZD	0.7452	0.5	0.7450	0.7453	CNY	6.6625	-0.1		
EUR	1.1239	-0.1	1.1238	1.1241	SGD	1.3475	0.1		
GBP	1.3336	-0.8	1.3336	1.3343	IDR	13,085	-0.3		
JPY	101.71	-0.3	101.71	101.74	THB	34.63	0.1		
CAD	1.2885	0.3	1.2880	1.2893	KRW	1,090	-1.4		
AUD/EUR	0.6827	0.0	0.6825	0.6831	TWD	31.25	-0.5		
AUD/JPY	78.04	-0.5	78.04	78.08	PHP	46.68	0.2		
AUD/GBP	0.5754	0.6	0.5749	0.5756	CHF	0.97	0.0		
AUD/NZD	1.0297	-0.6	1.0295	1.0302	SEK	8.44	-0.3		
AUD/CNH	5.1128	0.0	5.1182	5.1318					

Interest Rates										
Indicative Swap Rates					_	Benchmark 10 Year Bonds				
	Cash	3mth	2Yr	10Yr	_		Last	chge	Sprd	
USD	0.50	0.84	0.99	1.39		USD 10	1.54	0.51		
AUD	1.50	1.73	1.63	2.05		AUD 10	1.83	-7.30	0.29	
NZD	2.00	2.24	1.99	2.41		NZD 10	2.25	-5.60	0.71	
EUR	0.00	-0.30	-0.24	0.25		CAD 10	1.01	-2.20	-0.53	
GBP	0.25	0.38	0.43	0.73		EUR 10	-0.12	-0.60	-1.66	
JPY	-0.04	-0.03	-0.09	0.08		GBP 10	0.68	1.80	-0.86	
CAD	0.50	0.90	0.91	1.24		JPY 10	-0.05	-3.00	-1.59	



#### WTI - past week



Major Indices							
	Last	% day	% y/y				
Dow	18,526	-0.1	15.1				
S&P 500	2,186	0.0	13.8				
Nasdaq	5,284	0.2	12.8				
VIX	12	-0.7	-57.1				
FTSE	6,847	0.3	12.7				
DAX	10,753	0.6	6.4				
CAC 40	4,558	0.6	0.2				
Nikkei	17,012	-0.4	-2.4				
Shanghai	3,092	0.0	-2.5				
Hang Seng	23,742	-0.2	11.7				
ASX 200	5,424	0.2	6.0				
	Overnight Futures						
		Last	Chge*				
	Australia						
	3 mth bill	98.26	2.00				
	3 Yr bond	97.8	3.00				
	10 Yr bond	98.13	3.50				
	3/10 sprd	-0.33	-0.50				

5396.0

14.0

SPI

\*Change in bps

	Last	% day				
Oil (Brent)	48.54	2.5				
Oil (WTI)	46.14	2.8				
Oil (Tapis)	47.83	1.1				
Gold	1345.40	-0.4				
CRB	182.47	0.9				
GS Metals	270.2	0.3				
Aluminium	1577.5	0.0				
Copper	4631.5	0.5				
Nickel	10164.5	1.0				
Zinc	2321.5	0.3				
Ch. steel	2325.0	-4.2				
Iron ore	58.5	-1.2				
Coal	69.8	-1.3				
Wheat Chic.	402.5	1.1				
Sugar	20.2	0.0				
Cotton	69.1	0.5				
Coffee	155.1	1.0				
CO <sub>2</sub> Emissions - Euros						
	Last	% day				
Dec-2016	4.00	-3.1				
Jun-2017	4.01	-3.1				
Dec-2017 * clsd = market	4.03 holiday	-2.9				

Please note the high/low FX rates are only an indication. Please refer to your National Dealer for confirmation.

\* All near futures contracts, except CRB. GS Metals is Goldman Sachs industrial metals index. Metals prices are CME. Emissions: ICE Dec contracts, Euros

\*\* These are indicative ranges over the past 24 hours; please confirm rates with your NAB dealer

Last is around 6:30am Sydney

Source: Bloomberg

#### Calendar

Thundry, 3 Subschwarz, 2010       V       Z       5.0         NR       Bol Current Account Adjunct       N       90       2       5.0         NR       Bol Current Account Adjunct       N       90       90       90         CH       Add Current Account Adjunct       N       90       90       90         CH       Tradie Statise       N       90       90       90       90         CH       Tradie Statise       N       90		Economic Indicator	Period	Forecast	Consensus	Actual	Previous	GMT	AEST
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AllInde bilanceJul-900-700-700-700-710C1Trade bilance CWArg-545-515-515-515C3Trade bilance CWArg-714-714-714C4Depot Circle Control Control CWArg-714-714-714C5C4Depot Circle Control CW-705-715-715C5C4Depot Circle Control CW-705-715-715C5C4Depot Circle Control CW-705-715-715C6C4Depot Circle Control CW-705-715-715C6C4Depot Circle Control CW-705-715-715C6C6Depot Circle Control CW-705-715-715C6C6Depot Circle Control CW-705-715-715C7C6Depot Circle Control CW-705-715-715C7C6Depot Circle Control CW-715-715-715C7C6Depot Circle Control CW-715-715-715C7C6Depot Circle Control CW-715-715-715C7C7C715C715-715-715-715C7C715Depot Control CW-716-715-715C7C715Depot Control CW-715-715-715C7C715Depot Control CW-716-715-715C7C715Depot CW-716-716-716-716 </td <td>l I</td> <td></td> <td>Jul</td> <td></td> <td></td> <td></td> <td></td> <td>23.50</td> <td>9.50</td>	l I		Jul					23.50	9.50
CH   Inde balance   Aug   42.6.1   52.3     CH   Input/Import YW   Aug   47.6.1   42.6.2     CH   Exports/Import YW   Aug   2450.7   32.6.2.7     CH   Exports/Import YW   Aug   24.0.2.3   33.1     CH   Exports/Import YW   See S   30.1   32.0     CH   Exports/Import YW   See S   30.1   32.0     CH   Exports/Import YW   Aug   43.5   43.5     CH   Exports/Import YW   Aug   43.5   43.5     CH   Exports/Import YW   Aug   43.6   43.5     CH   Exports/Import YW								23.50	9.50
CH   Expont/Imports Yory   Aug   4/2-5.4   4.4/2-5.5     CH   Track Busines CW/Y   323   323.7   324.7     GE   Labor Corts SA Dec/Y/Y   32   320.7   320.7     GE   Labor Corts SA Dec/Y/Y   320   320.7   320.7     GE   Labor Corts SA Dec/Y/Y   320   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     GE   CEA Mark Hermaning Rate   Sep 8   4.0   4.0     CEA Mark Hermaning Rate   Sep 8   4.0   4.0   4.0     CEA Mark Hermaning Rate   Sep 8   4.0   4.0   4.0     CEA Mark Hermaning Rate   Sep 8   4.0   4.0   4.0     CEA Mark Hermaning Rate   Mark Hermaning Rate   4.0   4.0   4.0     CEA Mark Hermaning Rate   Mark Hermaning Rate   4.0   4.0   4.0     CEA Mark Hermaning Rate   Mark Hermaning Rate				-2900				1.30 3.00	11.30 13.00
CH   Export/inports Yo*/   Aug   2.4/5.7     CD   Labe (core) A AQD/YO*/   CD   1.7     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4   0.4     CD   Export if acitly face   Sp 8   0.4   0.4   0.4     CD   Export if acitly face   Aug   0.2   0.4   0.4     CD   Export if acitly face   Aug   0.2   0.4   0.4     CD   Export if acitly face   0.4 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3.00</td> <td>13.00</td>								3.00	13.00
G       Labor Coré SA DBORYOY       20       1.7         CE       ECE MAIN Relamating fractions       Sep 8       0.4       6.0         CE       CE MAIN Relamating fractions       Sep 8       0.43       6.0         CE       CE Analyse Relamating fractions       Sep 8       0.43       6.0         CE       CE Analyse Relations       Sep 8       0.43       6.0         CA       Mark Instanting Price Inst. MoM       10       0.2       7.06       8.6.1         CA       Construct Fractions       Analysis       0.2       7.06       8.6.1         CA       Descriptions Index Vor       10       2.5       3.5       3.5         US       Construct Fractions MoM       10       2.4       1.5       3.2         All       Home Income MoM       10       2.4       1.5       3.2         All       Home Income MoM       10       2.4       3.3       4.6         CH       Carlyre Vor       Anag       2.4       1.5       7.6       3.2         All       Home Income MoM       10       2.4       3.2       3.2       3.2 <td>н</td> <td>Trade Balance CNY</td> <td></td> <td></td> <td>373</td> <td></td> <td>342.8</td> <td>3.00</td> <td>13.00</td>	н	Trade Balance CNY			373		342.8	3.00	13.00
EC       EC       Description       Sep 8       0       0.0         EC       EC       Department Nature       Sep 8       0.2       0.0         EC       EC       Department Nature       Sep 8       0.0       0.0         EC       EC       Act Asset Purchese Transit       Sep 1       0.0       0.0         EC       EC       Main Nature       2.5       0.0       0.0         EC       EC       Main Nature       2.5       0.5       0.0         EC       EC       Sep 10       0.0       2.7       0.3       0.0       0.0       0.3       0.3       0.0       0.3       0.3       0.0       0.3       0.3       0.0       0.3       0.0       0.0					2.85/0.7			3.00	13.00
EC       EC       Description       Sep 8       -0.4       -0.4         CC       CD       CD       Marriell Lending Factority       Sep 3       Act 5       Act 5         CA       New Housing Price Index MM       Du       Act 5       Sep 3       Act 5       Sep 3         CA       Capacity Utilization Rate       CQ       7.6       Set 5       Set 5         CA       Mark Index Mark 1       Casacity Utilization Rate       CQ       7.6       Set 5         CA       Casacity Utilization Rate       CQ       Act 5       Set 5         Casacity Caracity Ca					0			6.00 11.45	16.00 21.45
EC       EC       Mathemather Server       Astername Server       Astername Server       Astername Server         US       Initial Labeling Claims Mode       Apg 3       2445       23.0         CA       Case Market Market Server       Aud       25.5       25.6         CA       Case Market Mark								11.45	21.45
CA   New Housing Price Index MoM   Jul   0.1   0.1   0.1     Initial Boles Claims   Sep 3   245.4   245.4   15.4     CA   Swardy Utilization Mark   20   7.5   1.5     CA   Building Prints MoM   Jul   2.5   1.5     CA   Building Prints MoM   Jul   2.5   1.5     CA   Swardy Extrement Yor CKY   Aug   0.216   0.3   0.3/0.4     CA   Card Spranding Retail MoM/YOY   Aug   0.216   0.3   0.3/0.4     CA   Card Spranding Retail MoM/YOY   Aug   0.216   0.3   0.3/0.4     CA   Card Spranding Retail MoM/YOY   Aug   0.246   0.3   0.3/0.4     CA   Card Spranding Retail MoM/YOY   Aug   0.246   0.3   0.3/0.4     CA   Card Spranding Retail MoM/YOY   Aug   0.26   0.3   0.3/0.4     CB   Card Spranding Retail MoM/YOY   Jul   0.40   0.3   0.3/0.4     CB   Card Spranding Retail MoM/YOY   Jul   0.40   0.3   0.3/0.4     CB   Card Spranding Retail MoM/YOY   Jul   0.40   0.3   0.3/0.4     CB   Ford Stand Shard   Mode   0.4   0.3	с	ECB Marginal Lending Facility						11.45	21.45
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CA       Capacity Utilization Rate       20       79.6       81.4         CA       New Kushing Price Index VoY       Aul       2.5       3.5         CA       Building Premits MoM       Aug       2.5       3.5         CA       Building Premits MoM       Aug       2.5       3.5         Casal Granding Rest II MoM/YoY       Aug       0.23       0.3       0.3         Friday, September 2a015       Friday, September 2a016       1.0       2.3         N       Testing MoM MoM/YoY       Aug       0.24       0.3       2.3         R       Testing Index MoM MoM/YoY       Aug       0.4       0.4       0.3       2.0         Casal Granding Rest II MoM/YoY       Aug       0.4       0.4       0.3       2.0         Set Contract Robus Samone Interming       Aug       0.0								12.30 12.30	22.30 22.30
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USConvalue CreditInt1613.3VICCald Spindlation MoM/YorAug-0.245.70.76.4VICCald Spindlation MoM/YorAug-2.4%1.70.25VICCansen MoMAug-2.4%1.81.8VICTerting Jointary Index MoMAug-2.4%1.81.8VICConstruction Output SA MoM/YorAug-2.4%1.81.8VICConstruction Output SA MoM/YorAug-2.4%1.81.8VICConstruction Output SA MoM/YorAug-2.4%1.81.8VICConstruction Output SA MoM/YorAug-2.6%1.81.8VICConstruction Output SA MoM/YorAug-2.6%1.81.8VICFact Recompet to Deliver Kanonic Foresaut-2.6%-2.6%1.81.8VICFact Recompet to Deliver Kanonic Foresaut-2.6%-2.6%-2.6%-2.6%VICFact Recompet to Deliver Kanonic Foresaut-2.6%-2.6%-2.6%-2.6%VICFact Recompet Kanonic Foresaut-2.6%-2.6%-2.6%-2.6%VICFact Recompet Sale Recomp								12.30	22.30
Fieldsy. 5 September 2016     0.2%     0.3     0.3/0.4       CH     C/M/PN tori     Aug     0.4     0.4     0.8       CH     Control Account Balance     Jul     4.26     4.63     3.04       CH     Control Account Balance     Jul     4.20     -0.04     2.0       US     Fed's Rosengent to Deliver Economic Forecat     Aug     3.09     198.4     1.1/6.9       CH     Motiong Starts     Aug     91.4.35     48.79     0.01.9       VM Motional Immontory (Junenployment rate     Aug     91.4.35     48.79     0.01.9       Manutory 2 September 2014     LI     0.01.9     0.0     0.0     0.0     0.0       VM Motional Immontory (Junenployment rate     Aug     91.4.35     48.79     0.0     0.0     0.0     0.0     0.0     0.0     0.0     0.0     0.0     0.0     0.0     0.0								19.00	5.00
N2Card Spending Real MoM/YoYAug-0.2%0.30.3/0.4AUHome Learn MoMAu-2.4%-1.51.8/1.7AUHome Learn MoMAu-2.4%-1.51.8AUTreatey Industry Index MoMAu-2.4%-2.50.8AUTreatey Industry Index MoMAu-2.4%-2.50.8AUTrade BalanceJul-2.40-2.50.9VKTode BalanceJul-4.50.90.9VKConstruction Output SA MoM/YoYJul-4.50.90.9VKFord Right Index In the Conomic ForeastAug-11.2/6.90.1/0.20.0/1.9VKRARC Mouse Sales YoYAug0.1/0.20.0/1.90.0/1.90.0/1.9VKRARC Mouse Sales YoYAug0.1/0.20.0/1.90.0/1.90.0/1.9VKMade Inventories Jales MoMJul-0.1/0.20.0/1.90.9VKMade Inventories Jales MoMJul-0.1/0.20.0/1.9VKMade Inventories Jales MoM<			Jui		10		12.3	19.00	5.00
AUHome Learns MoMJul-1.51.2MInterliary Industry In			Aug	-0.2%	0.3		0.3/0.4	22.45	8.45
AU       Investment Lending       Jul       0.4       0.4       0.8         RT       Terting Industry Index MM       Jul       0.4       0.8       0.6								1.30	11.30
NDetail0.40.40.4CRCurrent Account BalanceJul24.525.3UKConstruction DupLas SA MoM/NOYJul0.50.9/5.2.1UKConstruction DupLas SA MoM/NOYJul0.50.9/5.2.1UKConstruction DupLas SA MoM/NOYJul0.10.50.9/5.2.1UKConstruction DupLas SansAug3.12.76.9CAHousing StarsAug0.10.5.20.0/5.9UKREJEX Rossing ent to Deliver Economic Forecast0.10.5.20.0/5.9UKREJEX Rossing ent to Deliver Economic Forecast0.10.5.20.0/5.9UKREJEX Rossing ent to Deliver Economic Forecast0.10.5.20.0/5.9UKREJEX Rossing ent to Deliver Economic Forecast0.10.5.20.0/5.9UKRest Economic Forecast0.100.10.5.20.0/5.9UKRest Economic Forecast0.100.10.20.0.10.2UKAug0.100.10.20.0.10.20.0.10.2UKAug0.100.10.20.0.10.20.0.10.2UKAug0.100.10.20.0.10.20.0.10.2UKAug0.10.20.0.10.20.0.10.20.0.10.2UKAug0.10.20.0.10.20.0.10.20.0.10.2UKRed Economist In Rationas Economist In Rationas0.0.20.0.10.20.0.10.2UKRed Economist Economy and TB T1.11.40.2.10.30.0.2.10.30.0.10.3UKRed Industrut DoceSe				-2.4%	-1.5			1.30	11.30
GE       Current Account Balance       Jul       24.5       56.3         UK       Tarde Balance       Jul       4.200       59.4         UK       Construction Output SA MoM/Yor       Jul       4.200       69.7.2.2         UK       Bac/TRA Bindaino Nact July       Aug       100       19.4         UK       Nact Danage In Engloyment Unemployment rat       Aug       -10.1       -10.1         VS       Wholesale Inventionet/Sales MoM       Jul       0.1/0.2       0.0/1.9         UK       Wholesale Inventionet/Sales MoM       Jul       9.1.3       -10.1       -10.1         VS       Wholesale Inventionet/Sales MoM       Jul       9.1.3       -8.3       -3.9         NN       Machine Orders MoM       Jul       -0.3       -9.9       -9.1         NN       Machine Orders MoM       Aug       -2.5       -3.9       -3.9         AU       Credit Card Parchases       Jul       -0.2       -3.9       -3.9         AU       Credit Card Parchases       Jul       -3.9       -3.1       -3.9         AU       Credit Card Parchases       Jul       -3.9       -3.					0.4			1.30 4.30	11.30 14.30
UK   Construction Output ShodN/'0'   Jul   -420   -50   -0.9/-2.2     UK   Bof/TNS inflation Next 12 Mth's   Aug   -20     Feld Scoregren to Delver Scoremant Orecast   -30   -31.3/5.9     CA   Housing Starts   -0.9   -31.3/5.9     CA   Koll Koll Kooles Sole' Style   -30.3   -31.3/5.9     CA   Koll Kooles Sole' Style   -30.3   -31.3/5.9     US   Wholesale Inventrie/Sales MoM   Aug   -30.3     US   Wholesale Inventrie/Sales MoM   Aug   -30.3     US   Wholesale Inventrie/Sales MoM   Aug   -30.3     Nonsky   12 September 20.6								6.00	16.00
UKBef/TNS Inflation Next a2 MthsAug2.0Fed's Roengren to Deliver Economic Forecast	К	Trade Balance			-4200			8.30	18.30
US       Fed's Rosengen to Deliver Economic Forecast       9       190       138.4         CA       Housing Starts       Aug       190       138.4         CA       REUK Fours Safes 'VY       Aug       -31.2 (6.9)         CA       REUK Fours Safes 'VY       Aug       -31.2 (6.9)         US       Wholesale Interforte/Sales MoM       Aug       91.0 -20.1 (0.2)       0.0 (1.9)         US       Wholesale Interforte/Sales MoM       Aug       91.4 -25       487.9         Monthy 15 Steptenber 2006       Mag       91.4 -25       487.9         Monthy 15 Steptenber 2006       Aug       -0.9       -0.9         N       Machine Orders NOM       Jul       -0.9       -0.9         N       Machine Orders NOY       Aug       -0.9       -0.9         N       Machine Order Stop       Aug       -0.9       -0.9         N       Machine Tool Orders YOY       Aug       -0.9       -0.9         N       Machine Tool Orders YOY       Aug       -0.9       -0.1         N       Machine Tool Orders YOY       Aug       -0.2       -0.2         N       Rafa Kesh Speekst					-0.5			8.30	18.30
CA       Housing Staffs       Aug       190       1984         CA       Net Change in Engloyment/Umentpolyment tate       Aug       -20.2       -20.2         VS       Wholesale inventore/slates MoM       Jul F       0.1/0.2       0.0/1.9         CE       EU Finance Chiefs, Central Barkers in Bratislava Sept. 10-11       944.35       487.9         Norther Drifters MoM       Jul       944.35       487.9         Norther Drifters MoM       Jul       8.3       -0.9         Norther Drifters MoM       Aug       -0.9         Norther Drifters MoM       Aug       -0.9         AU       Credit Card Balances       Jul       -25.2         Norther Drifter Arbainses Konomists in Atlana       -39       -39         AU       Credit Card Balances       Jul       -39         Norther Stafts Staft Disclose Konomists in Atlana       -39       -39         Norther Staft Staft Disclose Konomista in Atlana       -39       -31         Norther Staft Staft Disclose Konomista in Atlana       -39       -31         AU       Rod Prices MoM       Aug       -0.2         AU       Rod Prices MoM       Aug       -0.2 <td></td> <td>•</td> <td>Aug</td> <td></td> <td></td> <td></td> <td>2.0</td> <td>8.30 11.45</td> <td>18.30 21.45</td>		•	Aug				2.0	8.30 11.45	18.30 21.45
CA       Net Change in Employment/Jonem/JJonem/JJonem/JJonem/JJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJonem/JJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJJ			Aua		190		198.4	12.15	22.15
US   Wholesale Inventories/Sales MoM   Jul F   0./0.2   0.0/1.9     CH   Aggregate Finance Chief, central Bankers in Bratishava Sept. 10-11   H   H     CH   Aggregate Financing CW   Aug   91.435   H     Machine Orders MoM   Jul   0.30   0.30     N   Machine Orders MoM   Aug   0.30     N   Machine Orders MoM   Aug   0.30     N   Machine Orders YoY   Aug   0.30     AU   Credit Card Bances   Jul   52.2     N   Machine Tool Orders YoY   Aug P   59.3     US   Fed's Lockhart Speaks to Business Economists in Atlanta   52.2     CB   Bloomberg Nanos Confidence   Sep 2   59.3     US   Fed's Kathkari Speaks on Economy and TBTF								12.30	22.30
EU       EU Finance Chiefs, Central Bankers in Bratislava Sept. 10-11         Monday. 12 September 2015       Aug       914.25         Monday. 12 September 2015       Ball         Machine Orders NoM       Jul       8.3         NN       Machine Orders NoM       Jul       92         NN       PPI NOY       Aug       9.3         NN       PPI NOY       Aug       9.3         NN       Description       9.3       9.3         Sept.       Sept.       9.3       9.3         Sept.       Sept.       9.3       9.3         Sept.       Sept.       9.3       9.3         Vis.       Fed's Kashkari Speaka Bloomberg Sydney       40.0       9.2         NZ       Food Prices MoM       Aug       9.2         AU       ANZ Roy Morgan Weekly Consumer Confidence Index Sep 4       9.1       18.4         N       BSI Large All Industry doQ       3Q       9.2       9.2       18.1         AU       ANZ Roy Morgan Weekly Consumer Confidence Index Sep 4       9.2       11.8       4.3         N       BSI Large All Industry doQ       3Q       9.2       9.2									
CH   Aggregate Financing CW   Aug   914.35   487.9     Namday: 12 September 2015					0.1/0.2		0.0/1.9	14.00	0.00
Monday, 12 September 2016       Jul       6.3         IN       Machine Orders NOM       Jul       -9.5         IN       PPI MoM       Aug       -0.0         IN       PPI MoM       Aug       -0.0         IN       PPI MoM       Aug       -3.0         AU       Credit Card Parchases       Jul       -2.5         AU       Credit Card Balances       Jul       52.2         N       Machine Tool Orders YoY       Aug P       -2.9.7         VA       Bornherg Numors Confidence       Sep 2       59.3         US       Fedrs Kashari Speaks on Economy and TBTF       59.2         Testday, 13 September 2016       Xug       -0.2         AU       NR BS Large All Industry GoQ       3Q       -1.1         AU       NR BS Large Manufacturing GoQ       3Q       -1.1         AU       NR BS Large Manufacturing GoQ       3Q       -1.1         AU       NR BS Large Manufacturing GoQ       3Q       -3.1         AU       NR BS Large Manufacturing GoQ       3Q       -3.1         AU       NR BS Large Manufacturing GoQ       3Q       -3.1					914.35		487.9		
NMachine Orders YoYJul-0.9NNPPI YoYAug0.0NLCredit Card PurchasesJul25.5AUCredit Card BalancesJul52.2AUCredit Card BalancesJul52.2AUCredit Card BalancesJul52.2AUCredit Card BalancesSep 259.3USFed's Lockhard Speaks to Business Economits in AtlantaSep 259.3USFed's Kashkard Speaks on Economy and TBTE59.27.9AURBA's Kent Speaks on Economy and TBTE59.27.9AURBA's Kent Speaks on Economy and TBTE7.97.9AURBA's Kent Speaks on Economy and TBTE7.97.9AURBA's Kent Speach at Bloomberg Sydney6.2/66.0/60AUSIS large Manufacturing GoO30-7.97.9AUNaller Sati Industry Roy On Organ Weekly Consumer Confidence Index58.96.2/66.0/60CHFide Assets SK BURING OO30-0.1/0.30.2/10.310.2/10.3AUNaller Sati Broduction Roy Orly TD YoYAug6.2/66.0/606.0/60CHFide Assets SK BURING TD YOYTD YOYAug0.2/10.310.2/10.310.2/10.3CHFide Assets SK BURING TD YOYTD YOYAug0.2/10.30.2/10.310.2/10.3CHFide Assets SK BURING TD YOYTD YOYAug0.2/10.30.2/10.310.2/10.3CHFide Assets SK BURING TD YOYTD YOYAug0.2/10.30.2/10.310.2/					5 1 55				
INPP NoMAug0.0NIPP YoYAug-3-9AUCredit Card BalancesJul-25.5NIMachine Tool Orders YoYAug P-39.7Serd's Lochart Speaks to Business Economists in Altma39.7CABoomberg Nanos ConfidenceSep 259.3Ferd's Kashkart Speaks on Economy and TBTFTuesday, 13 September 2015VIRAR's Kent Speech at Bloomberg SydneyNZFood Prices MoMAug-0.2NARS Kent Speech at Bloomberg SydneyNZFood Prices MoMAug-0.2NARS Large All Industry GoQ30-111.8AUNAB Business Conditions/ConfidenceAug6.2/6CHIndustral Production QOYAug7.9AUNAB Business Conditions/ConfidenceAug7.9AUNAB Business Conditions/ConfidenceAug7.9AUNAB Sustral Production QOY/TD YOYAug7.9AUNAB Sustral Production QOY/TD YOYAug0.2/10.3CHIndustral Production POV/TD YOYAug7.9AUCH Core YoYAug1.3CHIndustral Production QOY/TD YOYAug0.3/1.4CECH Core YoYAug0.3/1.4CEErby Survey Current Situation/ExpectationsSep4.6CHFord Survey Current Situation/ExpectationsSep4.6CHFord Survey Current Situati								23.50	9.50
NPPI YoYAug-3-9AUCredit Card PurchasesJul52.5AUCredit Card PurchasesJul52.2NMachine Tool Orders YoYAug P52.2USFed's Lockhart Speaks to Business Economis in Atlanta59.253.3CREADS To Speaks to Business Economy and TBT59.253.3USFed's Kashkari Speaks on Economy and TBT59.3ZFord Prices MoMAug-0.2AURBA's Kent Speaks on Economy and TBT-0.2AURBA's Kent Speaks on Economy and TBT-0.2AUSi Large Manufacturing GoQ30-7.9NBSI Large Manufacturing GoQ30-11.1NRSI Large Manufacturing GoQ30-2.1/0.3CHFixed Assets 5K RUANT DY OYAug10.2/10.3CHFixed Assets 5K RUANT DY OYAug0.2/10.3CHFixed Assets 5K RUANT DY OYAug0.2/10.3CHFixed Assets 5K RUANT DY OYAug0.3/1.4CECEV Durput Core NSA MoM/YoYAug0.3/1.4CEEmployment Acount Balance20-3.0UKPOLUput Core NSA MoM/YoYAug-3.0UKPOLUput Core NSA MoM/YOYAug-3.0UKNUB Sall Business ContinismSep-3.0CUCore YoY<							-	23.50 23.50	9.50
AUCredit Card BalancesJul25.5NMachine Tool Orders YoYAug P-19.7SFed's Lochkart Speaks to Business Economists in Atlanta								23.50	9.50 9.50
N     Machine Tool Orders YoY     Aug P     -19.7       US     Fed's Korban Sto Davinses Stonomits in Atlanta     Sep 2     59.3       US     Fed's Kashkari Speaks on Economy and TBTF     59.3       UB RADK Stahkari Speaks on Economy and TBTF     59.3       VI     RADK Stahkari Speaks on Economy and TBTF     59.3       VI     RADK Stahkari Speak Biomberg Sydney     40.9       NZ     Food Prices MoM     Aug     -0.2       NI     BSI Large All Industry QOQ     30     -7.9       AU     NAB Business Conditions/Confidence     Aug     6.2/6     6.6/6.0       CH     Retail Sales YoY/TD YoY     Aug     10.2/10.3     10.2/10.3       AU     NAB Business Conditions/Confidence     Aug     6.2/6     6.0/6.0       CH     Retail Sales YOY/TD YOY     Aug     10.2/10.3     10.2/10.3       CH     Retail Sales YOY/TD YOY     Aug     0.3/1.4     10.2/10.3       UK     CP Core YoY     Aug     0.3/1.4     10.2/10.3       UK     CP Core YoY     Aug     0.3/1.4     6.7       UK     CP Core YoY     Aug     0.3/1.4     7								1.30	11.30
US Fed's Lockhart Speaks to Business Economist in Atlanta Fed's Lockhart Speaks on Economy and TBTF Fed's Kashkari Speaks on Economy and TBTF AU RBA's Kent Speach at Bloomberg Sydney RZ Food Prices MoM RZ Roy Morgan Weekly Consumer Confidence Index BS Large All Industry QoQ BS Large All Industry QoQ BS Large All Industry QoQ AU RBA's Kent Speach at Bloomberg Sydney KE Control Consumer Confidence Index BS Large All Industry QoQ AU AU NAB Business Conditions/Confidence Aug CH Industrial Production ToV/TD YoV Aug CP ECON CH Fixed Assets Ex Rural YID YOV Aug CP ECON CP ECON								1.30	11.30
CA       Bloomberg Nanos Confidence       Sep 2       Space         Testday, 33 September 2016       International Confidence       Internatena Confidence       Inte							-19.7	6.00	16.00
US     Fed's Kashkari Speaks on Economy and TBTF       Fueday, 13 September 206       AU     RBA's Kent Speech at Bloomberg Sydney       AU     RBA's Kent Speech at Bloomberg Sydney       AU     ANZ Roy Morgan Weekly Consumer Confidence Index       Sep 4     .18.4       MI     BSI Large All Industry QoQ     3Q     .11.1       AU     NAB Business Conditions/Confidence     Aug     .8/4       CH     Industrial Production Yoo/YID Yoy     Aug     6.2/5     6.0/6.0       CH     Retail Sales Yoo/YID Yoy     Aug     7.9     8.1       CE     CPI Evident Production Yoo/YID Yoy     Aug     6.2/5     6.0/6.0       CH     Ride Assets Ex kural YID Yoy     Aug     7.9     8.1       GE     CPI Kond Yoo'     Aug     7.9     8.1       GE     CPI Kond Yoo'     Aug     7.9     8.1       GE     CPI Kond Yoo'     Aug     1.3     3.3/4.3       UK     CPI Kond Yoo'     Aug     0.3/1.4     8.7       EC     Employment GoQ/YoY     Aug     9.3     9.4.6       UK     House Price Index YoY     Jul     8.							59.3	12.05 14.00	22.05 0.00
AU   R8A's Kent Speech at Bloomberg Sydney   0.2     RV   Food Prices MoM   Aug   0.2     AU   ANZ Roy Morgan Weekly Consumer Confidence Index   Sep 4   118.4     AU   ANZ Roy Morgan Weekly Consumer Confidence Index   Sep 4   118.4     AU   ANZ Roy Morgan Weekly Consumer Confidence   Aug   7.9     IN   BSI Large All Industrial Production Yot/YTD YoY   Aug   6.2/6   6.0/6.0     CH   Industrial Production Yot/YTD YOY   Aug   6.2/6   6.0/6.0     CH   Retail Sales Yot/YTD YOY   Aug   7.9   8.1     GE   CPI EU Harmonized MoM/YOY   Aug   7.9   8.1     GE   CPI EU Harmonized MoM/YOY   Aug   7.9   8.1     GE   CPI Core YOY   Aug   7.9   8.1     UK   CPI MoM/YOY   Aug   7.9   8.1     GE   CPI Core YOY   Aug   7.3   3.3/4.3     UK   HOUSE Price Index YOY   Jul   8.7     EC   Employment QoQ/YOY   2Q   0.3/1.4     GE   ZEW Survey Current Situation/Expectations   Sep   5.6/0.5     SI   Self Sanal Busines Optimism   Aug   98   94.6     US   Monthly Budget State			569 2				55.5	17.00	3.00
NZFood Prices MoMAug0.2ULAVX Roy Morgan Weekly Consumer Confidence IndexSep 4118.4INBSI Large All Industry GoQ3Q-7.9INBSI Large All Industry GoQ3Q-11.1AUNAB Business Conditions/ConfidenceAug6.2/6CHIndustrial Production Yof //TD YoYAug6.2/6CHRetail Sales YOf //TD YoYAug10.2/10.3CHFixed Assets Ex Rural YTD YoYAug7.9CECPI LU Harmonized MoM/YoYAug/UKCPI Core YoYAug/UKCPI Core YoYAug/UKPPI Input INSA MOM/YoYAug0.4/1.0UKPPI Input INSA MOM/YoYAug0.4/1.0UKPPI Input INSA MOM/YoYAug0.3/1.4GEZEW Survey Current Situation/ExpectationsSep4.6USMorthly Budget Statementyagya.8My Bodget StatementAug-98-12.8Vedendedy JL September 200-3.0-3.0NZCurrent Account Balance2Q-3.0NUWestpac Consumer Confi IndexSep-2.0NIIndustrial Production YoYJul F-3.8NIIndustrial Production YoY								22.20	0.20
AUANZ Roy Morgan Weekly Consumer Confidence IndexSep 4118.4INBSI Large All Industry Cono3Q-11.1AUNAB Business Conditions/ConfidenceAug.11.1AUNAB Business Conditions/ConfidenceAug.11.1AUNAB Business Conditions/ConfidenceAug.11.1AUNAB Business Conditions/ConfidenceAug.21.6ChIndustrial Production Yot/YTD YotyAug.2.7.6ChRicka Assets Ex Rural YTD YotyAug.7.9AUKCPI EU Harmonized MoM/YotyAug.1GECPI EU Harmonized MoM/YotyAug.1JUKPI Output Core NSA MoM/YotyAug.1.3JUKPI Output Core NSA MoM/YotyAug.0.4/1.0UKHouse Price Index YotyJul.0.4/1.0UKHouse Price Index YotyJul.0.4/1.0UKVergetationsSep.57.6/0.5UKVergetationsSep.1.1.3UKVergetationsSep.1.3UKVergetationsSep.1.3NZCurrent Account Balance.0.4.0.4UVWeednecating Production NOMJul F.0.0 <t< td=""><td></td><td></td><td>Αμα</td><td></td><td></td><td></td><td>-0.2</td><td>22.30 22.45</td><td>8.30 8.45</td></t<>			Αμα				-0.2	22.30 22.45	8.30 8.45
IN   BSI Large All Industry GoQ   3Q   -7.9     IN   BSI Large Manufacturing GOQ   3Q   -11.1     AU   NAB Business Conditions/Confidence   Aug   8/4     CH   Industrial Production YoY/YID YoY   Aug   6.2/6   6.0/6.0     CH   Retail Sales YoY/YID YoY   Aug   7.9   8.1     GE   CPI EU Harmonized MoM/YoY   Aug F   /   -0.1/0.3     UK   CPI Core YoY   Aug F   /   -0.1/0.3     UK   CPI Core YoY   Aug F   /   -0.1/0.3     UK   PO Lotput Core NAM/YoY   Aug F   /   -0.1/0.3     UK   PO Lotput Core NA MoM/YoY   Aug F   /   -0.1/0.3     UK   PO Lotput Core NA MoM/YoY   Aug F   /   -0.1/0.3     UK   PO Lotput Core NA MoM/YoY   Aug F   .0   -0.4/0.5     UK   House Price Index YoY   Jul   .0   .0.3/1.4     EC   Employment QoQ/YoY   2Q   .0.3/1.4   .0     EC   ZEW Survey Expectations   Sep   .0.5     NEIB Small Busines Optimism   Aug   -98   -11.2     Wednesday, 14 September 2015   .0   .0   .0     Vetnesday, 14 September 2015 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>23.30</td><td>9.30</td></t<>								23.30	9.30
AUNAB Business Condition/ConfidenceAugSc/6Sc/6CHIndustrial Production Yo/Y/TD YoYAug6.2/66.0/6.0CHRetail Sales Yo/YTD YoYAug10.2/10.310.2/10.3CHFixed Assets Ex Rural YID YoYAug7.98.1GECPI EU Harmonized MoM/YoYAug/-0.1/0.3UKCPI Core YoYAug/-0.1/0.3UKPPI Ioput NSA MoM/YoYAug/-0.1/0.6UKPPI Ioput SA MoM/YoYAug.0.0.4/1.0UKPPI Ioput SA MoM/YoYAug.0.4/1.0.0.4/1.0UKHouse Price Index YoYJul.0.4/1.0.0.4/1.0UKHouse Price Index YoYJul.0.3/1.4.0.4/1.0UKHouse Price Index YoYJul.0.3/1.4.0.4/1.0UKBornal ExampleAug.94.8.94.6USMonthly Budget StatementAug.94.8.94.6USMonthly Budget Statement.0.0.0.0.0.0NZBoP Current Account GDP Ratio YTD.2.0.0.0.0.0NUWestpac Consumer Conf SA MoMSep.0.0.0.0INIndustrial Production MoMJul F								23.50	9.50
CHIndustrial Production YoP/YTD YoYAug6.2/66.0/6.0CHRetail Sales YoP/YTD YOYAug10.2/10.310.2/10.3CHFixed Assets Ex Rural YTD YOYAug7.98.1GECPI EU Harmonized MoM/YOYAug F/-0.1/0.3UKCPI KOM SAMOM/YOYAug/-0.1/0.3UKCPI Core YOYAug/-0.1/0.3UKPPI Output Core NSA MoM/YOYAug.0.4/1.0.3.3/4.3UKPPI Output Core NSA MoM/YOYAug.0.4/1.0.0.4/1.0UKPPI Output Core NSA MoM/YOYAug.0.3/1.4.0.4/1.0UKPPI Output Core NSA MoM/YOYAug.0.3/1.4.0.4/1.0UKHouse Price Index YOYJul.0.3/1.4.0.4/1.0UKWeispectationsSep.4.6.0.5/6/0.5CEZEW Survey ExpectationsSep.1.2.1.2VEdnesdoy, LA September 2016								23.50	9.50
CHRetail Sales Yof/YTD Yoy'Aug10.2/10.310.2/10.3CHFixed Assets Ex Rural YTD YoyAug7.98.1CECPI EU Harmonized MoM/YoYAug F/-0.1/0.3UKCPI MoM/YoYAug/-0.1/0.3UKCPI Core YoYAug/-0.1/0.6UKPPI Input NSA MoM/YoYAug/-0.1/0.6UKPPI Output Core NSA MoM/YoYAug3.3/4.3UKPPI Output Core NSA MoM/YoYAug0.4/1.0UKHouse Frite Index YoYJul8.7ECEmployment GoQ/YoY2Q0.3/1.4EZZEW Survey Current Situation/ExpectationsSep57.6/0.5ECZEW Survey Current Situation/ExpectationsSep4.6USMothly Budget StatementAug-98-11.2.8Wednesday, 14 September 2016-98-11.2.8Wednesday, 14 September 2016-3.0-3.0AUWestpac Consumer Conf IndexSep2.0JNIndustrial Production MoMJul F-3.8JNCapacity Utilization MoMJul F-3.8AURBA's Richards Speaks on Gold Coast-3.4UKWeekly Earnings 3M/YOYJul-2.4UKWeekly Earnings Rous 3M/YOYJul-2.3UKWeekly Earnings Rous 3M/YOYJul-3.8JNCapacity Utilization MoMJul-2.3UKWeekly Earnings Rous 3M/YOYJul-2.3UKUKEmploym					6 2/6			1.30 2.00	11.30 12.00
CHFixed Assets Ex Rural YTD YoYAug7.98.1GECPI EU Harmonized MoM/YoYAug F/-0.1/0.6UKCPI KomM/YoYAug/-0.1/0.6UKCPI Core YoYAug1.3UKPI Input NSA MoM/YoYAug3.3/4.3UKPPI Output Core NSA MoM/YoYAug0.4/1.0UKHouse Price Index YoYJul8.7ECEmployment QoQ/YoY2Q0.3/1.4GEZEW Survey Current Situation/ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 20161.3-112.8-112.8Wednesday, 14 September 20161.3-12.8-13.0NZGurent Account Balance2Q-3.0-3.0AUWestpac Consumer Conf IndexSep2.0-3.0NLIndustrial Production MoMJul F0.0-3.8NLIndustrial Production MoMJul F-3.8-3.6UKAverage Weekly Earnings 3M/YOYJul-3.3-3.3UKKubers Change Kange Kang								2.00	12.00
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UK UK VFCPI Core YoYAug1.3UK VFPPI lotput XSA MoM/YoYAug3.3/4.3UK VFPPI Otrput Core NSA MoM/YoYAug0.4/1.0UK VFHouse Price Index YoYJul8.7CE Employment QoQ/YoY2Q0.3/1.4GEZEW Survey Current Situation/ExpectationsSep57.6/0.5CCZEW Survey ExpectationsSep4.6USMPIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2015V-3.0-3.0VZBoP Current Account BalanceQ-3.0-3.0AUWestpac Consumer Conf Index SepSep10.10-3.8AUWestpac Consumer Conf Index SepSep2.0-3.8JNIndustrial Production MoMJul F-3.8-3.8JNCapacity Utilization MoMJul F-3.8-3.8JNCapacity Utilization MoMJul2.4-3.8JNCapacity Utilization MoMJul2.4-3.8UKAverage Weekly Earnings 3M/YoYJul2.4-3.3UKLiD Unemployment Rate 3MthsJul4.9-3.4UKEmployment Change 3M/SMJul4.9-3.4UKLiD Unemployment Rate 3MthsJul4.9-3.4UKEmployment Change 3M/SMJul4.9-3.4UKEmployment Change 3M/SMJul4								6.00	16.00
UKPPI Input NSA MoM/YoYAug3.3/4.3UKPPI Output Core NSA MoM/YoYAug0.4/1.0UKHouse Price Index YoYJul8.7ECEmployment QoQ/YOY2Q0.3/1.4GEZEW Survey Current Situation/ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2016NZBoP Current Account Balance2Q-3.3NZCurrent Account GDP Ratio YTD2Q-3.0AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf SA MoMSep0.0NIndustrial Production MoMJul F0.0NIndustrial Production YOYJul F-3.8INCapacity Utilization MoMJul F-3.8INIndustrial Speaks on Gold Coast4.6UKVeekly Earnings 3M/YOYJul-2.4UKIobless Claims ChangeAug-8.6UKILO Unemployment Rate 3MthsJul4.9UKILO Unemployment Rate 3MthsJul4.9UKRaby Subchards Speaks in London-2.4UKRaby Schards Wilkins Lecture in London UK-2.4UKBak of Canada's Wilkins Lecture in London UK-0.2USImport Price Index MoM/YoYAug-0.2UKMeskly Estings est in London UK-0.2UK <td< td=""><td></td><td></td><td></td><td></td><td>/</td><td></td><td></td><td>8.30 8.30</td><td>18.30 18.30</td></td<>					/			8.30 8.30	18.30 18.30
UKPPI Output Core NSA MoM/YoYAug0.4/1.0UKHouse Price Index YoYJul8.7UKHouse Price Index YoY2Q0.3/1.4GEZEW Survey Current Situation/ExpectationsSep57.6/0.5ECZEW Survey ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2015V-3.0-3.0NZBoP Current Account Balance2Q-3.0-3.0AUWestpac Consumer Conf IndexSep101.0-3.0AUWestpac Consumer Conf IndexSep0.0-3.0JNIndustrial Production MoMJul F0.0-3.8AURBA's Richards Speaks on Gold Coast-3.8-3.8UKJobless Claims ChangeAug-8.6-2.4UKVerage Weekly Earnings 3M/YoYJul-2.3-2.3UKILO Unemployment Rate 3MthsJul4.9-2.3UKEmployment Change 3M/3MJul4.9-2.3UKRBA's Brichards Speaks in LondonJul-3.6UKRBA's Debelle Speaks in LondonJul-3.6UKRBA's Debelle Speaks in LondonJul-3.6UKRBA's Debelle Speaks in LondonJul-3.6UKRBA's Debelle Speaks in London-3.7-3.7UKIndustrial Production A MoM/YoYJul-0.6/0.4UK <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>8.30</td><td>18.30</td></t<>								8.30	18.30
UKHouse Price Index YoYJul8.7ECEmployment QoQ/YoY2Q0.3/1.4ECEmployment QoQ/YoY2Q0.3/1.4ECZEW Survey ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 20157.6 (0.5 (0.5 (0.5 (0.5 (0.5 (0.5 (0.5 (0.5								8.30	18.30
GEZEW Survey Current Situation/ExpectationsSep57.6/0.5ECZEW Survey ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2016VZBOP Current Account Balance2Q-3.0AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf IndexSep0.0AUWestpac Consumer Conf SA MoMSep2.0In Industrial Production YOYJul F0.0-3.8JNCapacity Utilization MoMJul F-3.8JNCapacity Utilization MoMJul1.5AUWestpage Sepaks on Gold Coast-8.6UKAverage Weekly Earnings 3M/YoYJul2.4UKWeekly Earnings 3M/YoYJul2.3UKILO Unemployment Rate 3MthsJul2.3UKILO Unemployment Rate 3MthsJul4.9UKRBA's Debelle Speaks in LondonJul4.9ECIndustrial Production SA MoM/YoYJul0.6/0.4UKRBA's Debelle Speaks in LondonJul0.6/0.4UKRBA's Debelle Speaks in London-1-1UKBah of Canada's Wilkins Lecture in London UK-0.20.1/-3.7		House Price Index YoY					8.7	8.30	18.30
ECZEW Survey ExpectationsSep4.6USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2016-98-112.8-112.8NZBOP Current Account Balance2Q-3.0-3.0AUWestpac Consumer Conf IndexSep-01.0-0.0AUWestpac Consumer Conf SA MoMSep2.0-3.8JNIndustrial Production NoMJul F-0.0-3.8JNCapacity Utilization MoMJul F-3.8-3.8JNCapacity Utilization MoMJul F-3.8-3.8UKJobless Claims ChangeAug-8.6-2.4UKWeekly Earnings 3M/YoYJul-2.3-3.3UKULO Unemployment Rate 3MthsJul-2.3-3.3UKILO Unemployment Rate 3MthsJul4.9-3.3UKBank of Canada's Wilkins Lecture in LondonJul-72.00.6/0.4AURBA's Debelle Speaks in London-4.9-4.9-4.9UKBank of Canada's Wilkins Lecture in London UK-0.20.1/-3.7-7.3								9.00	19.00
USNFIB Small Business OptimismAug94.894.6USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2016								9.00 9.00	19.00 19.00
USMonthly Budget StatementAug-98-112.8Wednesday, 14 September 2016NZBoP Current Account Balance2Q1.3NZCurrent Account GDP Ratio YTD2Q-3.0AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf SA MoMSep0.0JNIndustrial Production MoMJul F0.0JNIndustrial Production YoYJul F-3.8JNCapacity Utilization MoMJul F-3.8AURBA's Richards Speaks on Gold Coast-8.6UKAverage Weekly Earnings 3M/YoYJul2.4UKWeekly Earnings 3M/YoYJul2.3UKIlo Unemployment Rate 3MthsJul2.3UKEmployment Change 3M/3MJul4.9UKEmployment Change 3M/3MJul4.9UKRBA's Debelle Speaks in London-72.0CABank of Canada's Wilkins Lecture in London UK-72.0USImport Price Index MoM/YoYAug-0.2OJul-0.20.1/-3.7					94.8			10.00	20.00
NZBoP Current Account Balance2Q1.3NZCurrent Account GDP Ratio YTD2Q-3.0AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf SA MoMSep2.0AUWestpac Consumer Conf SA MoMJul F0.0JNIndustrial Production MoMJul F.3.8JNCapacity Utilization MoMJul1.5AURBA's Richards Speaks on Gold Coast.5UKJobless Claims ChangeAug-8.6UKWeekly Earnings 3M/YoYJul2.3UKWeekly Earnings as Mons 3M/YoYJul4.9UKInDument Change 3M/3MJul4.9UKIndustrial Production SA MoM/YoYJul.6/0.4AURBA's Debelle Speaks in London.6/0.4UKRBA's Debelle Speaks in London.5USImport Price Index MoM/YoYAug-0.2OL.1.5.5USImport Price Index MoM/YoYAugV.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5US.5.5 </td <td>S</td> <td>Monthly Budget Statement</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>18.00</td> <td>4.00</td>	S	Monthly Budget Statement						18.00	4.00
NZCurrent Account GDP Ratio YTD2Q-3.0AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf SA MoMSep2.0AUIndustrial Production MoMJul F0.0JNIndustrial Production YoYJul F-3.8JNCapacity Utilization MoMJul F-5.6AURBA's Richards Speaks on Gold Coast-8.6UKAverage Weekly Earnings 3M/YoYJul2.4UKWeekly Earnings and/YoYJul2.3UKIndustrial Production SA MoM/YoYJul2.3UKEmployment Rate 3MthsJul4.9UKEmployment Change 3M/3MJul4.9UKBank of Canada's Wilkins Lecture in London UK-6.6.4UKRBA's Ribrial Speaks in London-72.0UKBank of Canada's Wilkins Lecture in London UK-0.2USImport Price Index MoM/YoYAug-0.2USImport Price Index MoM/YoYAug-0.2									0
AUWestpac Consumer Conf IndexSep101.0AUWestpac Consumer Conf SA MoMSep2.0AUIndustrial Production MoMJul F0.0Industrial Production YoYJul F3.8JNCapacity Utilization MoMJul1.5AURBA's Richards Speaks on Gold CoastUKJobless Claims ChangeAug8.6UKAverage Weekly Earnings 3M/YoYJul2.4UKWeekly Earnings 3M/YoYJul2.3UKILO Unemployment Rate 3MthsJul4.9UKEmployment Change 3M/3MJul4.9ECIndustrial Production SA MoM/YoYJul0.6/0.4ECIndustrial Production SA MoM/YOYJul0.6/0.4UKRBA's Debelle Speaks in LondonCABank of Canada's Wilkins Lecture in London UKUSImport Price Index MoM/YOYAug-0.20.1/-3.7								22.45 22.45	8.45 8.45
AUWestpac Consumer Conf SA MoMSep2.0JNIndustrial Production MoMJul F0.0JNIndustrial Production YoYJul F-3.8JNCapacity Utilization MoMJul1.5AURBA's Richards Speaks on Gold Coast-UKJobless Claims ChangeAug-8.6UKAverage Weekly Earnings 3M/YoYJul2.3UKWeekly Earnings and/YoYJul2.3UKILO Unemployment Rate 3MthsJul4.9UKEmployment Change 3M/3MJul4.9ECIndustrial Production SA MoM/YoYJul0.6/0.4AURBA's Debelle Speaks in LondonCABank of Canada's Wilkins Lecture in London UKUSImport Price Index MoM/YoYAug-0.20.1/-3.7								22.45	8.45 10.30
JNIndustrial Production MoMJul F0.0JNIndustrial Production YoYJul F-3.8JNCapacity Utilization MoMJul1.5JNRah's Richards Speaks on Gold Coast-8.6UKJobless Claims ChangeAug-8.6UKAverage Weekly Earnings M/YoYJul2.4UKWeekly Earnings Ronus 3M/YoYJul2.3UKILO Unemployment Rate 3MthsJul4.9UKEmployment Change 3M/3MJul172.0ECIndustrial Production SA MoM/YoYJul0.6/0.4AURBA's Debelle Speaks in London-USImport Price Index MoM/YoYAug-0.20.1/-3.7								0.30	10.30
JNCapacity Utilization MoMJul1.5AURBA's Richards Speaks on Gold Coast.UKJobless Claims ChangeAugUKAverage Weekly Earnings 3M/YoYJulUKWeekly Earnings ex Bonus 3M/YoYJulUKUloumenployment Rate 3MthsJulUKILO Unemployment Rate 3MthsJulUKEmployment Change 3M/3MJulECIndustrial Production SA MoM/YoYJulECIndustrial Production SA MoM/YoYJulECBank of Canada's Wilkins Lecture in London UK.USImport Price Index MoM/YoYAug-0.2O.1/-3.7	l I	Industrial Production MoM	Jul F				0.0	4.30	14.30
AU     RBA's Říchards Speaks on Gold Coast     -8.6       UK     Jobless Claims Change     Aug     -8.6       UK Average Weekly Earnings 3M/YoY     Jul     2.4       UK     Weekly Earnings ex Bonus 3M/YoY     Jul     2.3       UK     ILO Unemployment Rate 3Mths     Jul     4.9       UK     Employment Change 3M/3M     Jul     172.0       EC     Industrial Production SA MoM/YoY     Jul     0.6/0.4       AU     RBA's Debelle Speaks in London     -       CA     Bank of Canada's Wilkins Lecture in London UK     -       US     Import Price Index MoM/YoY     Aug     -0.2     0.1/-3.7								4.30	14.30
UKJobless Claims ChangeAug-8.6UKAverage Weekly Earnings 3M/YoYJul2.4UKWeekly Earnings as Bonus 3M/YoYJul2.3UKILO Unemployment Rate 3MthsJul4.9UKEmployment Change 3M/3MJul172.0ECIndustrial Production SA MoM/YoYJul0.6/0.4AURBA's Debelle Speaks in London			Jul				1.5	4.30 6.45	14.30 16.45
UK   Average Weekly Earnings 3M/YoY   Jul   2.4     UK   Weekly Earnings ex Bonus 3M/YoY   Jul   2.3     UK   ILO Unemployment Rate 3Mths   Jul   4.9     UK   Employment Change 3M/3M   Jul   172.0     EC   Industrial Production SA MoM/YoY   Jul   0.6/0.4     AU   RBA's Debelle Speaks in London   7     CA   Bank of Canada's Wilkins Lecture in London UK   173.7			Aua				-8.6	6.45 8.30	18.30
UK   Weekly Earnings ex Bonus 3M/YoY   Jul   2.3     UK   ILO Unemployment Rate 3Mths   Jul   4.9     UK   Employment Change 3M/3M   Jul   172.0     EC   Industrial Production SA MoM/YoY   Jul   0.6/0.4     AU   RBA's Debelle Speaks in London   0.6/0.4     CA   Bank of Canada's Wilkins Lecture in London UK   172.0     US   Import Price Index MoM/YoY   Aug   -0.2   0.1/-3.7								8.30	18.30
UK   Employment Change 3M/3M   Jul   172.0     EC   Industrial Production SA MoM/YoY   Jul   0.6/0.4     AU   RBA's Debelle Speaks in London      CA   Bank of Canada's Wilkins Lecture in London UK   -0.2   0.1/-3.7	К	Weekly Earnings ex Bonus 3M/YoY						8.30	18.30
EC   Industrial Production SA MoM/YoY   Jul   0.6/0.4     AU   RBA's Debelle Speaks in London   6     CA   Bank of Canada's Wilkins Lecture in London UK   0.1/-3.7     US   Import Price Index MoM/YoY   Aug   -0.2   0.1/-3.7								8.30	18.30 18.20
AU     RBA's Debelle Speaks in London       CA     Bank of Canada's Wilkins Lecture in London UK       US     Import Price Index MoM/YoY     Aug     -0.2     0.1/-3.7								8.30 9.00	18.30 19.00
CA   Bank of Canada's Wilkins Lecture in London UK     US   Import Price Index MoM/YoY   Aug   -0.2   0.1/-3.7							5.0/ 0.4	9.50	19.50
	A	Bank of Canada's Wilkins Lecture in London UK						10.15	20.15
LA Leranet/National Bank HPI MoM/YoY Aug					-0.2			12.30	22.30
· · · · · · · · · · · · · · · · · · ·		Teranet/National Bank HPI MoM/YoY	Aug				2.0/10.9	12.30	22.30
Upcoming Central Bank Interest Rate Announcements									
Canada, BoC 7-5ep 0.50%				1 50%					
Australia, RBA       6-Sep       1.50%       1.50%         Europe ECB       8-Sep       0.00%				1.50%					
Lindpetch       6-Sep       0.00%         UK BOE       15-Sep       0.25%		-							
Japan, Bol 21-Sep -0.1% to +0.1%	ipan, BoJ		21-Sep				-0.1% to +0.1%		
US Federal Reserve 22-Sep 0.25-0.50%				2.00%	2.00%				
New Zealand, RBNZ 22-Sep 2.00% 2.00% 2.00% GMT: Greenwich Mean Time; AEST: Australian Eastern Standard Time				2.00%	2.00%		2.00%		

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