

CLEAN ENERGY FINANCE

Addressing climate change and supporting the transition to a *low-carbon economy*

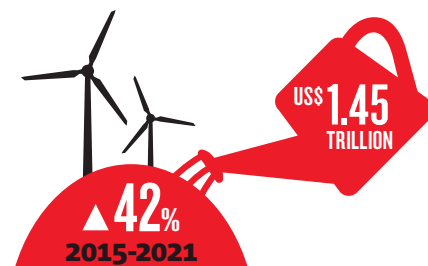
CLEAN ENERGY MEGA-TREND

COP21¹: Transition to a low-carbon economy

From 2015 to 2021, investment in renewables will total US\$1.45 trillion, increasing renewable capacity by 42% and its share of generation from 23% to 28%².

¹ The twenty-first session of the Conference of the Parties (COP)

² International Energy Agency (IEA) Renewable Energy Medium-Term Market Report 2016

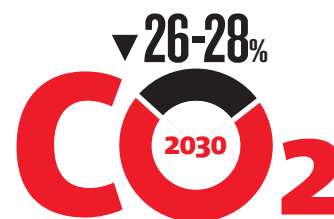


CLEAN ENERGY IN AUSTRALIA

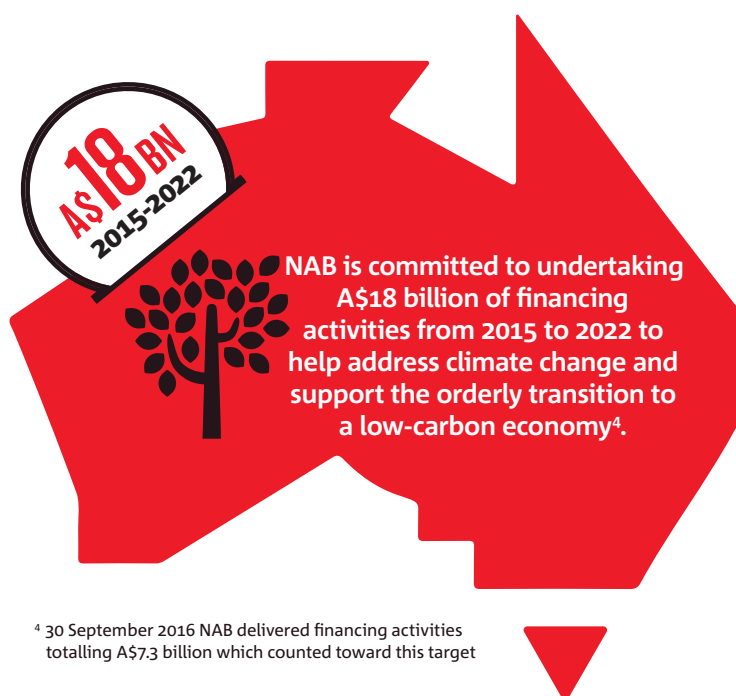
Australia targets a 26-28% reduction in economy wide CO₂ by 2030³

- Key decarbonisation focus: Electricity generation sector is responsible for around 33% of emissions.
- The large scale Renewable Energy Target will stimulate additional 6GW capacity, requiring around A\$10 billion investment by 2020.

³ On the 2005 levels



NAB CLEAN ENERGY FINANCING – A SNAPSHOT



⁴ 30 September 2016 NAB delivered financing activities totalling A\$7.3 billion which counted toward this target

Project Financing:

- One of the leading providers (by market share) of project finance in the Australian renewable energy sector.
- Provided approximately A\$6 billion in project finance for renewable energy projects since 2003.

Energy Equipment Financing:

Provided over A\$130 million in discounted capital to finance approved energy efficiency and renewable generation assets, in partnership with Clean Energy Finance Corporation.

Green Bond Financing:

December 2014: NAB is first Australian company to issue the first bank-issued green bond certified under the Climate Bond Standards globally to the Australian market.

March 2015: Arranged the first Australian wind farm financing through the US Private Placement market in green bond format.

April 2016: Arranged the world's first Climate Bond Standards certified securitised green bond.

July 2016: Arranged the world's first Climate Bond Standards certified Green Bond issued by a State or Federal Government.

May 2017: Issued the first public offshore green bond valued €500 million, the biggest ever green bond from an Australian issuer.

Read the latest NAB insights on green financing from our paper "Asia-Pacific debt capital markets: Evolving to support a region in transformation"

For more information, please visit: nationalaustraliabank.com

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